





TOWERGATE - MANCHESTER  
5TH FLOOR  
3 HARDMAN SQUARE  
SPINNINGFIELDS  
MANCHESTER  
M3 3EB

Your Reference

Our Reference 7H01/Venkatesh Boppana

Date 27.10.2021

**Combined "All Risks" Policy**

Policy Number 127/7H01/LE093217/4

The Insured Ecorenue Holdings (UK) Ltd trading as ICT Reverse Asset Management Ltd &/or Mazuma Mobile Ltd

**Zurich Insurance** Dear Sir

Norfolk House  
7 Norfolk Street  
Manchester  
M2 1ZU

Thank you for placing the Insured's business with Zurich Insurance.

We now have pleasure in enclosing the policy documentation, which should be read carefully and forwarded to the insured.

Telephone 0800 868686  
Fax 0161 832 5470

Yours faithfully

Underwriting Department

Zurich Insurance plc. A public limited company incorporated in Ireland. Registration No.13460 Registered Office: Zurich House, Ballsbridge Park, Dublin 4, Ireland. UK branch registered in England and Wales Registration No. BR7985. UK Branch Head Office: The Zurich Centre, 3000 Parkway, Whiteley, Fareham, Hampshire PO15 7JZ. Zurich Insurance plc is authorised and regulated by the Central Bank of Ireland. Authorised by the Prudential Regulation Authority and with deemed variation of permission. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details of the Temporary Permissions Regime, which allows EEA-based firms to operate in the UK for a limited period while seeking full authorisation, are available on the Financial Conduct Authority's website. Our FCA Firm Reference Number is 203093.

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Ecorenw Holdings (UK) Ltd trading as ICT Reverse Asset  
Management Ltd  
Old Reebok Building  
White Lund Industrial Estate  
Morecambe  
Lancashire  
LA3 3PB

Your Reference

Our Reference 7H01/Venkatesh Boppana

Date 27.10.2021

Policy Number

**Combined "All Risks" Policy**

127/7H01/LE093217/4

The Insured

Ecorenw Holdings (UK) Ltd trading as ICT Reverse Asset Management Ltd &/or Mazuma  
Mobile Ltd

**Zurich Insurance**

Norfolk House  
7 Norfolk Street  
Manchester  
M2 1ZU

Thank you for placing your business with Zurich Insurance.

We now have pleasure in enclosing the policy documentation, which should be read carefully.

**Fair presentation of the risk**

This policy has been issued, unless otherwise stated within the policy schedule on the following understanding:

1) The following material facts are true

No owner, director, business partner or family member involved in the business

a) has ever had a proposal or renewal for insurance declined or cancelled; a policy voided, withdrawn or suspended, or special terms imposed by any insurer

b) has ever been convicted of, or charged (but not yet tried) with any criminal offence other than motoring offences that are spent under the Rehabilitation of Offenders Act 1974.

Telephone 0800 868686  
Fax 0161 832 5470

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**ZURICH**<sup>®</sup>

Policy Number 127/7H01/LE093217/4  
Date 27.10.2021  
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- c) has ever been the subject of a winding-up order or company/individual Voluntary arrangement with creditors; or been placed into administration, administration receivership or liquidation
- 2) That all other material facts, in addition to 1) above, have been disclosed to us in a clear and accessible manner and have not been misrepresented to us.

If you do not comply with the above and any such non-disclosure or misrepresentation by you is:

- a) proven by us to be deliberate or reckless we may:
  - i) avoid the policy which means that we will treat it as if it had never existed and refuse all claims, in which case we will not return the premium paid by you; and
  - ii) recover from you any amount we have already paid for any claims including costs or expenses we have incurred.
- b) not deliberate or reckless, the policy may be affected in one or more of the following ways depending on what we would have done if we had known about the facts which you failed to disclose or misrepresented:
  - i) if we would not have provided you with any cover we will have the option to:
    - 1. avoid the policy which means that we will treat it as if it had never existed and repay any premium paid; and
    - 2. recover from you any amount we have already paid for any claims including costs or expenses we have incurred
  - ii) if we would have applied different terms to the cover we will have the option to treat the policy as if those different terms applied. We may recover any payments made by us on claims which have already been paid to the extent that such claims would not have been payable had such additional terms been applied
  - iii) if we would have charged you a higher premium for providing the cover we will charge you the additional premium which you must pay in full.

A "material fact" would be a circumstance or representation that would influence our judgement in determining whether to take the risk and, if so, on what terms. If you are in any doubt where a particular fact is material you should declare it.

Please notify us as soon as possible, if during the period of insurance, there are any changes in circumstances or to the material facts previously disclosed to us.

Yours faithfully

Underwriting Department



**ZURICH**<sup>®</sup>

Policy Number 127/7H01/LE093217/4  
Date 27.10.2021  
Page 3  
The Insured Ecorenew Holdings (UK) Ltd trading as ICT Reverse Asset Management Ltd &/or Mazuma Mobile Ltd

Your agent TOWERGATE - MANCHESTER

The Business Purchase and re-sale of electronic items, including mobile phones, games consoles, personal computers and media related items, processors of second-hand personal media. Mobile phone repairs.

Your postal address Old Reebok Building  
White Lund Industrial Estate  
Morecambe  
Lancashire LA3 3PB

Period of Insurance From 18.10.2021 to 1200 hrs 18.10.2022

Renewal Date 18.10.2022

Annual Amount

First Premium  
Insurance Premium Tax  
Total Amount

Policy Form Reference ZCYP35AAA

### Summary of Cover

Sections	Cover	Inception Date/ Last Revision
A - Material Damage "All Risks"	Included	18.10.2021
B1 - Business Interruption "All Risks"	Included	18.10.2021
B2 - Book Debts	Not Included	
C - "Money"	Not Included	
D - Goods In Transit	Not Included	
E - Specified Items "All Risks"	Included	18.10.2021
F - Employers' Liability	Included	18.10.2021
G1 - Public Liability	Included	18.10.2021
G2 - Products Liability	Included	18.10.2021

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**Section A - Material Damage "All Risks"**

**Schedule**

**Policy Number** 127/7H01/LE093217/4      **Date Issued** 27.10.2021      **Continuation** Page 4

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**PROPERTY INSURED**

Premises No.	Item No.	Plan Ref.	Premises and description	Buildings	Contents	Stock	Miscellaneous	Total
1			OLD REEBOK BUILDING WHITE LUND INDUSTRIAL ESTATE MORECAMBE LA3 3PB					
	1			Nil	£192,000#	Nil	-	£192,000
			Miscellaneous Items					
			(1) Tenants Improvements	Nil	Nil	Nil	£187,000#	£187,000
			(2) Computer Equipment	Nil	Nil	Nil	£60,000#	£60,000
			(3) Power Tools	Nil	Nil	Nil	£75,000#	£75,000
2			UNIT 1 COLNE WAY COURT COLNE WAY WATFORD WD24 7NE					
	1			£1,250,000#	£25,000#	Nil	-	£1,275,000
			Miscellaneous Items					
			(1) Computer Equipment	Nil	Nil	Nil	£10,000#	£10,000
			(2) Portable Tools	Nil	Nil	Nil	£5,000#	£5,000
			<b>Total Sum Insured</b>	<b>£1,250,000</b>	<b>£217,000</b>	<b>Nil</b>	<b>£337,000</b>	<b>£1,804,000</b>

**EXCESSES APPLICABLE**

The following excesses apply:

- Fire** - £500
- Theft** - £500
- Explosion** - £500
- Aircraft** - £500
- Riot** - £500
- Malicious Persons** - £500
- Earthquake** - £500
- Subterranean Fire** - £500
- Storm and Flood** - £500
- Escape of Water** £500
- Impact** - £500
- Subsidence** - £1,000

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**Section A - Material Damage "All Risks"**

**Schedule**

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**EXCESSES APPLICABLE - CONTINUED**

**All Other Damage** £500

except as follows:

**Premises 1 Item 1 Flood** £10,000

**Premises 2 Item 1 Flood** £10,000

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**SUPPLEMENTARY CONDITIONS**

In addition to Supplementary Conditions 1 - 5 in the Policy, the Material Damage cover is subject to the conditions shown below. Please refer to the Policy for full details.

- 6. Public Authorities
- 7. Reinstatement

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**ENDORSEMENTS**

The Material Damage cover is subject to the endorsements shown below:

**Premises 1 Item 1**  
**Trade Waste 4306**

It is a condition precedent to liability under this insurance that trade waste, cuttings and clippings are swept, gathered and bagged daily and removed from the premises at least once a week.

**Premises 1 Item 1**  
**Increase in Excess 9040**

In respect of DAMAGE by storm and flood the Insurer will not be liable for the first £10,000 of each and every loss other than for storms that do not result in DAMAGE by

- a) inundation from the sea; or
- b) in the escape of water from the normal confines of any natural or artificial water course lake reservoir canal or dam; or
- c) the escape of water from the normal confines of or the backing up of drains and sewers; or
- d) inundation from water run-off from adjacent land

where the Insurer will not be liable for the first £500 of each and every loss.

**Premises 2 Item 1**  
**Trade Waste 4306**

It is a condition precedent to liability under this insurance that trade waste, cuttings and clippings are swept, gathered and bagged daily and removed from the premises at least once a week.

**Premises 2 Item 1**  
**Increase in Excess 9040**

In respect of DAMAGE by storm and flood the Insurer will not be liable for the first £50,000 of each and every loss other than for storms that do not result in DAMAGE by

- a) inundation from the sea; or

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**Section A - Material Damage "All Risks"**

**Schedule**

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b) in the escape of water from the normal confines of any natural or artificial water course lake reservoir canal or dam; or  
c) the escape of water from the normal confines of or the backing up of drains and sewers; or  
d) inundation from water run-off from adjacent land  
where the Insurer will not be liable for the first £500 of each and every loss.



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**Section B1 - Business Interruption "All Risks"**

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**Schedule**

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<b>Item No.</b>	<b>Description</b>	<b>Estimated Gross Profit</b>	<b>Maximum Indemnity Period</b>
1	Gross Profit (Limit of Liability - 133.33% of Estimated Gross Profit)	£8,400,000	12 Months

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**THE PREMISES****Premises Situation of Premises**

<b>No.</b>	<b>Situation of Premises</b>
1	OLD REEBOK BUILDING WHITE LUND INDUSTRIAL ESTATE MORECAMBE LA3 3PB
2	UNIT 1 COLNE WAY COURT COLNE WAY WATFORD WD24 7NE

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**UNINSURED WORKING EXPENSES**

Purchases (Less Discounts), Packing, Carriage, Freight, Bad Debts, Discounts Allowed.

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**Section B1 - Business Interruption "All Risks"**

**Schedule**

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**SPECIFICATION TO SECTION B1**

**Item 1 - On Gross Profit**

**Estimated Gross Profit  
as stated in the Schedule**

The Insurance under this Item is limited to loss of Gross Profit due to a) Reduction in Turnover and b) Increase in Cost of Working and the amount payable as indemnity thereunder shall be:

- a) in respect of Reduction in Turnover: the sum produced by applying the Rate of Gross Profit to the amount by which the Turnover during the Indemnity Period shall fall short of the Standard Turnover in consequence of the Incident
- b) in respect of Increase in Cost of Working: the additional expenditure (subject to the provisions of the Uninsured Standing Charges Clause) necessarily and reasonably incurred for the sole purpose of avoiding or diminishing the reduction in Turnover which but for that expenditure would have taken place during the Indemnity Period in consequence of the Incident, but not exceeding the sum produced by applying the Rate of Gross Profit to the amount of the reduction thereby avoided

less any sum saved during the Indemnity Period in respect of such of the charges and expenses of the Business payable out of Gross Profit as may cease or be reduced in consequence of the Incident.

Notwithstanding proviso (b) to Section B1

- a) the liability of the Insurers shall in no case exceed, in respect of Gross Profit 133.33% of the Estimated Gross Profit stated herein, in respect of each other item 100% of the Sum Insured stated herein, nor in the whole the sum of 133.33% of the Estimated Gross Profit and 100% of the sums insured by other items, or such other amounts as may be substituted therefor by endorsement signed by or on behalf of the Insurers
- b) in the absence of written notice by the Insured or the Insurers to the contrary the Insurers' liability shall not stand reduced by the amount of any loss, the Insured undertaking to pay the appropriate additional premium for such automatic reinstatement of cover.

**DEFINITIONS**

- Notes:
- (i) To the extent that the Insured is accountable to the tax authorities for Value Added Tax, all terms in this Section shall be exclusive of such tax.
  - (ii) For the purpose of these definitions, any adjustment implemented in current cost accounting shall be disregarded.

**Incident**

Loss or destruction of or damage to property used by the Insured at the Premises for the purpose of the Business.

**Indemnity Period**

The period beginning with the occurrence of the Incident and ending not later than the Maximum Indemnity Period thereafter during which the results of the Business shall be affected in consequence thereof.

**Maximum Indemnity Period**

As stated in the Schedule.

**Turnover**

The money paid or payable to the Insured for goods sold and delivered and for services rendered in course of the Business at the Premises.

**Gross Profit**

The amount by which:

- 1 the sum of the amount of the Turnover and the amounts of the closing stock and work in progress shall exceed
- 2 the sum of the amounts of the opening stock and work in progress and the amount of the Uninsured Working Expenses.

**Section B1 - Business Interruption "All Risks"**

**Schedule**

**Policy Number** 127/7H01/LE093217/4  
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**Note:** The amounts of opening and closing stocks and work in progress shall be arrived at in accordance with the Insured's normal accountancy methods, due provision being made for depreciation.

**Uninsured Working Expenses**

As stated in the Schedule.

**Note:** The words and expressions used in this definition shall have the meaning usually attached to them in the books and accounts of the Insured.

**Estimated Gross Profit**

The amount declared by the Insured to the Insurers as representing not less than the Gross Profit which it is anticipated will be earned by the Business during the financial year most nearly concurrent with the Period of Insurance (or a proportionately increased multiple thereof where the Maximum Indemnity Period exceeds twelve months).

**Rate of Gross Profit:** The rate of Gross Profit earned on the Turnover during the financial year immediately before the date of the Incident

**Standard Turnover:** The Turnover during that period in the twelve months immediately before the date of the Incident which corresponds with the Indemnity Period

to which such adjustments shall be made as may be necessary to provide for the trend of the Business and for variations in or other circumstances affecting the Business either before or after the Incident or which would have affected the Business had the Incident not occurred, so that the figures thus adjusted shall represent as nearly as may be reasonably practicable the results which but for the Incident would have been obtained during the relative period after the Incident.

**CLAUSES APPLICABLE TO SECTION B1**

**1 Alternative Trading Clause**

If during the Indemnity Period goods shall be sold or services rendered elsewhere than at the Premises for the benefit of the Business either by the Insured or by others on his behalf the money paid or payable in respect of such sales or services shall be brought into account in arriving at the Turnover during the Indemnity Period.

**2 Departmental Clause**

If the Business be conducted in departments the independent trading results of which are ascertainable, the provisions of clauses a) and b) of the Item on Gross Profit shall apply separately to each department affected by the Incident.

**3 New Business Clause**

For the purpose of any claim arising from an Incident occurring before the completion of the first year's trading of the Business at the Premises the terms "Standard Turnover" and "Rate of Gross Profit" shall bear the following meanings and not as within stated:

**Rate of Gross Profit:** The Rate of Gross Profit earned on the Turnover during the period between the date of the commencement of the Business and the date of the Incident

**Standard Turnover:** The proportional equivalent for a period equal to the Indemnity Period of the Turnover realised during the period between the commencement of the Business and the date of the Incident

to which such adjustments shall be made as may be necessary to provide for the trend of the Business and for variations in or other circumstances affecting the Business whether before or after the Incident or which would have affected the Business had the Incident not occurred so that the figures thus adjusted shall represent as nearly as may be reasonably practicable the results which but for the Incident would have been obtained during the relative period after the Incident.

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#### **4 Payments on Account Clause**

Payments on account may be made to the Insured during the Indemnity Period at the discretion of the Insurers but in no case shall any payment exceed the Insurers' liability in respect of Reduction in Turnover of each Item for the period in respect of which a payment is to be made.

#### **5 Premium Adjustment Clause**

The first and annual premiums (in respect of this Item) are provisional and are based on the Estimated Gross Profit. The Insured shall provide to the Insurers not later than six months after the expiry of each Period of Insurance a declaration confirmed by the Insured's auditors of the Gross Profit earned during the financial year most nearly concurrent with the Period of Insurance.

If any Incident shall have occurred giving rise to a claim for loss of Gross Profit the above mentioned declaration shall be increased by the Insurers for the purpose of premium adjustment by the amount by which the Gross Profit was reduced during the financial year solely in consequence of the Incident.

If the declaration (adjusted as provided above and proportionately increased where the Maximum Indemnity Period exceeds 12 months).

- a) is less than the Estimated Gross Profit for the relative Period of Insurance the Insurers will allow a pro rata return of premium on the Estimated Gross Profit (but not exceeding 50% of such premium)
- b) is greater than the Estimated Gross Profit for the relative Period of Insurance the Insured shall pay a pro rata addition to the premium paid on the Estimated Gross Profit.

#### **6 Professional Accountants Clause**

Any particulars or details contained in the Insured's books of account or other business books or documents which may be required by the Insurers under the Claims Condition of this Policy for the purpose of investigating or verifying any claim hereunder may be produced by professional accountants if at the time they are regularly acting as such for the Insured and their reports shall be prima facie evidence of the particulars and details to which the reports relate. The Insurers will pay to the Insured the reasonable charges payable by the Insured to their professional accountants for producing such particulars or any other proofs, information or evidence as may be required by the Insurers under the terms of the Claims Condition of this Policy and reporting that such particulars or details are in accordance with the Insured's books of account or other business books or documents provided that the sum of the amount payable under this clause and the amount otherwise payable under the Section shall in no case exceed the liability of the Insurers as stated.

#### **7 Renewal Clause**

The Insured shall prior to each renewal provide the Insurers with the Estimated Gross Profit for the financial year most nearly concurrent with the ensuing year of insurance.

#### **8 Salvage Sale Clause**

If following any Incident giving rise to a claim under this Section the Insured shall hold a salvage sale during the Indemnity Period, clause a) of the Item on Gross Profit shall for the purpose of such claim read as follows:

- a) **IN RESPECT OF REDUCTION IN TURNOVER:** the sum produced by applying the Rate of Gross Profit to the amount by which the Turnover during the Indemnity Period (less the Turnover for the period of the salvage sale) shall in consequence of the Incident fall short of the Standard Turnover from which sum shall be deducted the Gross Profit actually earned during the period of the salvage sale.

#### **9 Uninsured Standing Charges Clause**

If any standing charges of the Business be not insured by this Policy (having been deducted in arriving at the Gross Profit as defined herein) then in computing the amount recoverable hereunder as Increase in Cost of Working that proportion only of any additional expenditure shall be brought into account which the Gross Profit bears to the sum of the Gross Profit and the Uninsured Standing Charges.

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**Section B1 - Business Interruption "All Risks"**

**Schedule**

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<b>Item No.</b>	<b>Description</b>	<b>Sum Insured</b>	<b>Maximum Indemnity Period</b>
2	Increased Cost of Working	£500,000	12 Months

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**THE PREMISES**

**Premises Situation of Premises No.**

1	OLD REEBOK BUILDING WHITE LUND INDUSTRIAL ESTATE MORECAMBE LA3 3PB
2	UNIT 1 COLNE WAY COURT COLNE WAY WATFORD WD24 7NE

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**Section B1 - Business Interruption "All Risks"**

**Schedule**

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**Policy Number**      **Date Issued**  
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**SPECIFICATION TO SECTION B1**

**Item 2 - On Increased Cost of Working**

**Sum Insured  
as stated in the Schedule**

The Insurance under this Item is limited to Increased Cost of Working and the amount payable as indemnity thereunder shall be the increase in expenditure reasonably incurred by the Insured during the Indemnity Period in order to minimise any interruption of or interference with the Business in consequence of the Incident.

Provided that in the event of loss the Insurers shall be liable for not more than one third of the Sum Insured hereunder in respect of such additional expenditure arising in the first quarter of the Maximum Indemnity Period following the date of the Incident nor more than equal proportion of the balance of the Sum Insured per month in respect of the additional expenditure in the remainder of the Maximum Indemnity Period.

**DEFINITIONS**

Notes: (i) To the extent that the Insured is accountable to the tax authorities for Value Added Tax, all terms in this Policy shall be exclusive of such tax.

**Incident**

Loss or destruction of or damage to property used by the Insured at the Premises for the purpose of the Business.

**Indemnity Period**

The period beginning with the occurrence of the Incident and ending not later than the Maximum Indemnity Period thereafter during which the results of the Business shall be affected in the consequence of the Incident.

**Maximum Indemnity Period**

As stated in the Schedule.

**CLAUSES APPLICABLE TO SECTION B1**

**1 Professional Accountants Clause**

Any particulars or details contained in the Insured's books of account or other business books or documents which may be required by the Insurers under the Claims Condition of this Policy for the purpose of investigating or verifying any claim hereunder may be produced by professional accountants if at the time they are regularly acting as such for the Insured and their reports shall be prima facie evidence of the particulars and details to which such reports relate. The Insurers will pay to the Insured the reasonable charges payable by the Insured to their professional accountants for producing such particulars or any other proofs, information or evidence as may be required by the Insurers under the terms of the Claims Condition of this Policy and reporting that such particulars or details are in accordance with the Insured's books of account or other business books or documents provided that the sum of the amount payable under this clause and the amount otherwise payable under the Section shall in no case exceed the liability of the Insurers as stated.

**Section E - Specified Items "All Risks"**

**Schedule**

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**SPECIFICATION OF PROPERTY INSURED**

<b>Item</b>	<b>Description</b>	<b>Sum Insured</b>	<b>Excess</b>
1	Laptops/Portable Computers/Ipads etc Staff	£10,000#	£100
	<b>Total Sum Insured</b>	<b>£10,000</b>	

**TERRITORIAL LIMITS**

**Item 1**

Anywhere in the world.

**ENDORSEMENTS**

The Specified Items All Risks cover is subject to the endorsements shown below:

**Section**

**Reinstatement Clause 4058**

In the event of loss of or damage to the Items of the Specification of Property Insured the basis upon which the amount payable under each of the said Items is to be calculated shall be the reinstatement of the property lost or damaged, subject to the following special provisions and also to the terms, limitations and conditions of this Policy except insofar as they may be varied hereby. For the purposes of this endorsement "reinstatement" shall mean:

- a) where property is lost, its replacement by similar property, in a condition equal to but not better nor more extensive than its condition when new
- b) where property is damaged, the repair of the damage and the restoration of the damaged portion of the property to a condition substantially the same as but not better nor more extensive than its condition when new

**SPECIAL PROVISIONS**

- 1 The work of reinstatement (which may be carried out upon another site and in any manner suitable to the requirements of the Insured subject to the liability of the Insurers not being thereby increased) must be commenced and carried out with reasonable despatch, otherwise no payment shall be made beyond the amount which would have been payable under this Section if this endorsement had not been incorporated.
- 2 When the property is damaged in part only the liability of the Insurers shall not exceed the sum representing the cost which the Insurers could have been called upon to pay for reinstatement if such property had been wholly destroyed.
- 3 No payment beyond the amount which would have been payable under this Section if this endorsement had not been incorporated therein shall be made until the cost of reinstatement shall have been actually incurred.
- 4 Each Item insured under this endorsement is declared to be separately subject to the following Condition of Average (Underinsurance), namely:

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**Section E - Specified Items "All Risks"**

**Schedule**

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If at the time of reinstatement the sum representing the cost which would have been incurred in reinstatement of the whole of the property covered by such Item had been lost or destroyed exceeds the sum insured thereon at the time of the loss or damage then the Insured shall be considered as being his own insurer for the difference between the sum insured and the sum representing the cost of reinstatement of the whole of the property and shall bear a rateable proportion of the loss accordingly.

- 5 No payment beyond the amount which would have been payable under this Section if this endorsement had not been incorporated therein shall be made if at the time of any loss of or damage to any property insured hereunder such property shall be covered by any other insurance effected by or on behalf of the Insured which is not upon the identical basis of reinstatement set forth herein.
- 6 Where by reason of any of the above special provisions no payment is to be made beyond the amount which would have been payable under this Section if this endorsement had not been incorporated therein the rights and liabilities of the Insurers and the Insured in respect of the loss or damage shall be subject to the terms and conditions of this Policy including any Condition of Average (Underinsurance) therein, as if this endorsement had not been incorporated therein.



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**Section F - Employers' Liability**

**Schedule**

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**Policy Number**      **Date Issued**  
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**ENDORSEMENTS**

The Employers Liability cover is subject to the endorsements shown below:

**Limit of Liability Clause 4539**

The limit of liability payable under this Section shall be £10,000,000 in respect of any one claim against or by the Insured or series of claims against or by the Insured arising out of one cause.

The limit of liability shall be inclusive of:-

- i) all legal costs and other expenses incurred by any claimant or claimants
- ii) all legal costs and other expenses incurred in defending any claim or claims.

Where the Insurers agree to indemnify more than one party then nothing in this Section shall increase the liability of the Insurers to pay any amount in respect of one claim or series of claims in excess of the amount stated as the limit of liability.

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**Sections G1 and G2 - Public And Products Liability**

**Schedule**

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**TABLE OF COVER**

<b>Sub-Section</b>	<b>Description</b>	<b>Limits of Indemnity</b>
I	Public Liability	£5,000,000
II	Products Liability	£5,000,000

The liability of the Insurers for all compensation payable in respect of all Pollution or Contamination which is deemed to have occurred during the Period of Insurance shall not exceed £5,000,000 in the aggregate. Provided always that the total liability of the Insurers to pay compensation shall not exceed the Limit(s) of Indemnity under Sub-Sections I and II of the Section.

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**ENDORSEMENTS**

The Products and Public Liability cover is subject to the endorsements shown below:

**Financial Loss 0189**

The indemnity provided by this Policy does not apply to any claim for Financial Loss  
For the purposes of this Policy the term "financial loss" shall mean a pecuniary loss, cost or expense incurred by any person other than You or a director or Employee of You as a result of  
i) defect in Products  
and/or  
ii) work carried out negligently by or on behalf of You

**GDPR and Data Protection Act Exclusion 0189**

We will not indemnify You against legal liability incurred by You under:  
a) Data Protection Act 1998 or any amending or replacement legislation in connection with personal data as defined in the said Act held by You; or  
b) Regulation (EU) 2016/679 - General Data Protection Regulations (GDPR); or  
c) Data Protection Act 2018 or any amending or replacement legislation in connection with personal data as defined in the said Act held by You

**Cyber Exclusion 0189**

The indemnity provided by this Policy does not apply to any liability of whatsoever nature directly or indirectly caused by, in connection with or contributed to, by or arising from the use of or reliance upon or sale or supply of any computer hardware or related information technology or communication system, any computer software, internet, intranet, website or similar facility, system or network and/or any electronic data or

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**Sections G1 and G2 - Public And Products Liability**

**Schedule**

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related information.  
Provided that this exclusion will not apply to any legal liability in respect of accidental bodily injury.

**EMF/EMR Exclusion 0189**

The indemnity granted by this policy shall not apply to or include any liability, loss, cost or expense directly or indirectly caused by, contributed to by or arising out of electromagnetic fields and/or electromagnetic radio frequency



## Certificate of Employers' Liability Insurance(a)

(Where required by regulation 5 of the Employers' Liability (Compulsory Insurance) Regulations 2008 (the Regulations), a copy of this certificate must be displayed at all places where you employ persons covered by the policy or an electronic copy of the certificate must be retained and be reasonably accessible to each employee to whom it relates).

Policy No	127/7H01/LE093217/4
1. Name of policy holder	Ecorenew Holdings (UK) Ltd trading as ICT Reverse Asset Management Ltd &/or Mazuma Mobile Ltd
2. Date of commencement of insurance policy	18.10.2021
3. Date of expiry of insurance policy	18.10.2022

We hereby certify that subject to paragraph 2:

1. The policy to which this certificate relates satisfies the requirements of the relevant law applicable in Great Britain, Northern Ireland, the Isle of Man, the Island of Jersey, the Island of Guernsey and the Island of Alderney **(b)**
2. (a) the minimum amount of cover provided by this policy is no less than £5 million **(c)**

Signed on behalf of Zurich Insurance plc (Authorised Insurer).

Tulsi Naidu  
Chief Executive Officer of Zurich  
Insurance plc, UK Branch

### Notes

- (a)** Where the employer is a company to which regulation 3(2) of the Regulations applies, the certificate shall state in a prominent place, either that the policy covers the holding company and all its subsidiaries, or that the policy covers the holding company and all its subsidiaries except any specifically excluded by name, or that the policy covers the holding company only the named subsidiaries.
- (b)** Specify applicable law as provided for in regulation 4(6) of the Regulations.
- (c)** See regulation 3(1) of the Regulations and delete whichever of paragraph 2(a) or 2(b) do apply. Where 2(b) is applicable, specify the amount of cover provided by the relevant policy.

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